

FREE CITY OF DANZIG

Series of Publications. 1931.II.A.20.

Official No. C.447.M.191.1931.II.A.
[F.926.]

FOURTH REPORT BY THE TRUSTEE FOR THE FREE CITY OF DANZIG
6½ % (TOBACCO MONOPOLY) STATE LOAN OF 1927¹

(COVERING THE PERIOD FROM JULY 1ST, 1930, TO JUNE 30TH, 1931.)

In conformity with the Council resolution of September 15th, 1927 I herewith have the honour to submit to the Council of the League of Nations my fourth annual report, covering the period from July 1st, 1930, to June 30th, 1931.

The balance of the proceeds of the Loan on June 30th, 1930, according to the Programme of Expenditure, amounted to

£1,214 10s. 9d.,

which sum has been liberated during the year under report (see annexed statement).

The amounts received on the Tobacco Monopoly Account and the Excise Account have, according to the figures received from the *Staatshauptkasse*, been as follows:

July 1st, 1930, to September 30th, 1930:

	Danzig Gulden	Danzig Gulden
Tobacco	1,485,219.84	
Excise duties	808,841.25	
	2,294,061.09	

October 1st, 1930, to June 30th, 1931:

	4,559,024.23	
Tobacco	2,885,843.05	
Excise duties	7,444,867.28	
		9,738,928.37

Making a total of

According to Article 18 of the General Bond, the total receipts of both accounts must be equal to at least 150 per cent of the maximum annual service of the Loan, which amounts to £173,300 at 25 = 4,332,500 Danzig Gulden. From the above figures it appears that, in the period July 1st, 1930, to June 30th, 1931, the total actual receipts from the Tobacco Monopoly and Excise Duties represented more than 224 per cent of the amount required for the service of the Loan.

As in preceding years, the Bank of Danzig has given me its assistance whenever necessary for which I herewith wish to express my gratitude.

Amsterdam, July 1931.

(Signed) C. E. TER MEULEN.

Appendix.

Items of Programme of Expenditure	Original Programme of Expenditure	Balance on June 30th, 1930			Sums liberated			Unemployed balance of Programme of Expenditure		
	£	£	s.	d.	£	s.	d.	£	s.	d.
1. Consolidation of Floating Debt of the State	560,000									
2. Payment to:										
A. Conference of Ambassadors	240,000									
B. Reparation Commission	360,000									
3. A. Building of Houses	440,000	1,214	10	9	1,214	10	9			
B. Two years' interest on the sum of £600,000 mentioned under 2										
Total		£1,214	10	9	£1,214	10	9			

For the last report, see *Official Journal*, September 1930, page 1097.