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FREE CITY OF DANZIG

FOURTH REPORT OF THE TRUSTEE FOR THE MUNICIPALITY
OF DANZIG 7% MORTGAGE LOAN OF 1925¹

(COVERING THE PERIOD FROM MARCH 15TH, 1928, TO MARCH 15TH, 1929.)

In conformity with the Council resolution of March 14th, 1925, I have the honour to submit to the Council of the League of Nations my fourth annual report as Trustee for the 7% Danzig Municipal Loan 1925, covering the period up to March 15th, 1929.

During the financial year under review, no transfers between the various items of the Programme of Expenditure have been made and only a few small changes in respect of the pledges have taken place.

The balance of the proceeds of the Loan standing to the credit of the Trustee's account on March 15th, 1928, amounted to	£	s.	d.	263,118	16	4
In the course of the financial year 1928-29, a sum of	£	s.	d.	120,706	18	6
plus (for redemption of bonds of the Mortgage Dollar Loan)				4,468	5	6
	in all			125,175	4	0
has been spent, leaving, per March 15th, 1929, a balance on the Loan Account of				137,943	12	4

From the balance at March 15th, 1928, amounting to £11,042 13s., of the sum blocked for redemption of Bonds of the Mortgage Dollar-Loan, there have been paid during the financial year 1928-29 £4,468 5s. 6d. (equivalent of £21,269), leaving £6,574 7s. 6d. still available for the redemption of the Loan.

The details of the sums liberated will be found in the following table, which gives the situation as at March 15th, 1929.

In my last report, I mentioned that various exchanges of pledged property had taken place, whereby the new pledges exceeded the value of the released pledges by 65,839 Danzig Gulden. The Municipality of the Free City of Danzig, however, had reserved to itself the right to ask the release of a few small plots without giving any substitution, the value of these plots not to exceed 65,839 Danzig Gulden. In connection herewith, the following plots have been released by me at the request of the Municipality of Danzig

	Danzig Gulden
<i>In April 1928</i>	
Part of Heeresanger, Langfuhr, p. 1148	5,187
(a) 4361/13 out of Plot Langfuhr, p. 1478,	288 qms.
(b) 4355/13 and 4356/13 out of Plot Langfuhr, p. 1479,	167 qms.
(c) 4206/13 out of Plot Langfuhr, p. 1481,	448 qms.
(d) 4364/13 out of Plot Langfuhr, p. 1482,	238 qms.
<i>In June 1928</i>	
Out of Plot Gross-Bölkau	300
(a) 464/3, p. 38,	153 qms.
(b) 473/3 and 466/17, p. 34,	1072 qms.
(c) 468/3 and 469/3, p. 40,	1168 qms.
	<u>5,487</u>

As additional security for the Loan, the following plots have been mortgaged

Löblau 163/21 and 663/259, 11 a. 10 qms., p. 121.

According to a communication of March 28th, 1928, from the Bank of Danzig, the entire plant of the Radaune Water-power Station, including all extensions, has now been mortgaged in favour of the Loan.

I have once more to express my thanks for the help which I have received, whenever necessary, from the Bank of Danzig.

Amsterdam, April 1929.

(Signed) C. E. TER MEULEN.

¹ For the last report, see *Official Journal*, August 1928, page 1225.

Annex.

Items of Programme of Expenditure :	Balance as per March 16th, 1928 :			Sums liberated .			Unexpended balance according to Programme of Expenditure			
	£	s.	d.	£	s.	d.	£	s.	d.	
Development of the Radaune Water-power Station	—	—	—	—	—	—	—	—	—	
Extension of system of electrical distribution network.	—	—	—	—	—	—	—	—	—	
Opening up of land for residential purposes at Brösen.	45,139	18	4							
				1928						
				July 18	3,061	18	4			
				Sept. 20	3,121	7	1			
				1929						
				March 15	2,146	12	5			
					8,329	17	10	36,810	0	6
Opening up of factory sites on the Niedere Front	32,073	0	8							
				1928						
				May 22	10,812	16	2			
				July 18	2,143	12	1			
				Sept. 20	3,647	5	4			
				Nov 16	2,236	18	3			
				1929						
				March 15	2,302	4	0			
					21,142	15	10	10,930	4	10
Construction of the new sewage filter-bed system	83,765	0	7							
				1928						
				May 22	3,789	16	0			
				July 18	2,556	2	5			
				Sept. 20	2,489	2	7			
				Nov 16	831	15	9			
				1929						
				March 15	1,182	8	6			
					10,849	5	3	72,915	15	4
Extension of water-works	2,806	13	5							
Other purposes	—	—	—	1928						
Amortisation of Dollar Loan	11,042	13	0	Sept. 20	2,806	13	2	—		
Extension of the wall of the Quay of Municipal Kaiserhafen	3,273	14	3	Nov 16	4,468	5	6	6,574	7	6
				July 18	1,299	17	6			
				Nov 16	809	3	2			
					2,109	0	8	1,164	13	7
Drainage of Danzig-Heubude	48,000	0	0							
Construction of the main road from Danzig to suburb Neufahrwasser	40,000	0	0							
				1928						
				May 22	6,756	4	10			
				July 18	7,476	3	2			
				Sept. 20	8,824	6	10			
				Nov 16	10,306	15	5			
				1929						
				March 15	6,636	9	9			
					40,000	0	0			
Linking-up of the sewerage of Danzig-Neufahrwasser with the sewage filter-bed at Saspe	20,000	0	0					20,000	0	0
Enlargement of the municipal slaughter-house	4,000	0	0					4,000	0	0
Building of dwelling-houses	35,469	5	6							
				1928						
				April 21	35,469	5	6	—		
					£125,175	4	0	£200,395	1	9