

Article 12. — The present Agreement shall come into force as soon as the Bank of Danzig shall have obtained a foreign loan for the execution of its currency reform and it shall remain in force until unification has been achieved in conformity with Article 36.

Done in triplicate at Geneva on the twenty-second day of September 1923.

On behalf of the
Free City of Danzig

On behalf of the Polish
Republic

(Signed) Dr. ERNST VOLKMANN,
*Senator for Finance
of the Free City of Danzig.*

(Signed) L. PLUCINSKI,
*Commissioner-General
of the Polish Republic at Danzig.*

Annex 572 d.

C. 549. M. 222. 1923 I.

FINANCIAL SITUATION OF THE FREE CITY OF DANZIG.

Letter dated August 25th, 1923, from the President of the Conference of Ambassadors to the Secretary-General.

[Translation.]

In letter No. 4/29320, dated July 6th, 1923, you were good enough to draw my attention to a resolution dated July 4th in which the Council of the League expresses the desire that the Conference of Ambassadors should, so far as it is concerned, not put any obstacle in the way of the issue of the loan of 500,000 gold marks which the Free City of Danzig proposes to raise.

I have the honour to inform you that the Conference of Ambassadors has decided

(1) To place no obstacle in the way of the flotation by the Free City of Danzig of a loan amounting to not more than 500,000 gold marks redeemable in ten years, the service of the loan to take priority over the debts due to the Principal Allied Powers in respect of civil administration and occupation, on condition that German banks be entirely excluded from the flotation of and subscription to the loan

(2) To grant the Free City a moratorium for one year in respect of the cost of the civil administration, and for three years in respect of that of the armies of occupation, on condition that the Free City formally acknowledges its debt as notified to it by the Conference of Ambassadors

(3) That the repayment by the Free City of the cost of delimitation shall be made out of the proceeds of the proposed loan

(4) Not to ask the Free City for any special security for the payment of the debts mentioned in paragraph 1 above.

It is understood that the exclusion of German banks from the flotation of, and subscription to, the loan referred to in paragraph 1 shall in no circumstances be regarded as constituting a precedent.

(Signed) POINCARÉ.

Annex 573.

C. 634. 1923.

SCHEME FOR THE SETTLEMENT OF 50,000 ARMENIANS IN THE CAUCASUS.

Letter dated September 21st, 1923, from M. Hanotaux to the Secretary-General, submitted to the Council on September 25th, 1923.

I have the honour to forward herewith a letter (Appendix) from His Excellency M. Gabriel Noradounghian, President of the Armenian National Delegation, regarding a scheme for the settlement of 50,000 Armenians in the Caucasus near Echtmadzare and Sardarabad.

The object of the scheme set forth in this letter is to afford without delay to 50,000 unfortunate Armenians the relief which they urgently require by obtaining, through an appeal to the European and American countries, the co-operation of the League of Nations in the work of such philanthropic bodies as the Near East Relief, which can no longer continue to carry out such work unaided.

I should be glad if you would be good enough to forward M. Noradounghian's application to His Excellency Viscount Ishii, with the request that he will, if he thinks fit, submit it to the members of the Council with a view to its inclusion in the agenda on one of the forthcoming meetings. M. Noradounghian will be glad to give the Council any further information which the latter may desire in support of his application.

(Signed) G. HANOTAUX.